

NORTH CAROLINA RATE BUREAU

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JERRY G. HAMRICK
Workers Compensation Manager

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Personal Lines Manager

DAVID E. SINK, JR.
Accounting Manager

JOHN W. WATKINS
General Manager

August 16, 1999

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Financial Responsibility Law Limits
Senate Bill 756

The North Carolina General Assembly has enacted Senate Bill 756 which changes the minimum Financial Responsibility Law limits from \$25,000/50,000/15,000 to \$30,000/60,000/25,000.

The Act becomes effective as follows:

This Act becomes effective July 1, 2000, and applies to new or renewal policies written to become effective on or after that date.

Please see to it that this circular letter is brought to the attention of all interested personnel in your Company.

Very truly yours,

John W. Watkins
General Manager

JWW:lg

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